

SCHOOLS FORUM

2017/18 Schools Revenue Monitoring Report December 2017

1 **Purpose of the Report**

This report provides the Schools Forum with details of the revenue budget position as at 31st October 2017.

2 **Suggested Action**

The Forum is asked to note the contents.

3 **Background**

This report shows the expected out-turn for the Dedicated Schools Grant (DSG) in financial year 2017/18. It makes the assumption that the centrally retained amount will be fully spent.

The de-delegated items funding comes from the contribution made by maintained schools and subsequently any underspend belongs to the maintained schools. The underspend will be held for the maintained schools unless the maintained schools vote on having that funding returned back to them when the out-turn is reported next year.

4 **Financial Summary**

The forecast as at 31st October 2017 shows an overspend of approx. £1.081m, which is an improvement on the September figure due to a reduction in the High Needs Block expenditure of £251k. Finance will continue to work with the SEN team to track and update forecast movements in a timely manner.

Please refer to :

Appendix A - Summary of 17/18 school revenue monitoring report,
Appendix B – School budget detail 17/18.

Coral Miller
Interim School Finance Manager
December 2017

John Ogden
Interim Head of Finance
December 2017

Appendix A					
<u>Summary of 1718 school revenue budget monitoring</u>					
INCOME					
Ref	Description	A	B	C	D
					Last Mth
		Budget	Forecast	Forecast	Variance
		Forecast	Sept.	Nov	(C - B)
		£	£	£	£
	Brought forward school block surplus	(1,356)	(1,356)	(1,356)	-
	School block budget is the allocation to school based in the number of children in the school, the areas the children live i.e. rate of deprivation, children on free school meals, school academic achievement etc. This produces a unit cost per child per school and that unit cost is times by the number of children in that school.	(94,864)	(94,864)	(94,864)	
					-
	High needs block funding is for funding Special needs children in all our education establishments this includes commissioned services from other boroughs and independent schools.	(18,944)	(18,944)	(18,944)	-
					-
	Early Years Block Allocation including funding for Education of Children under 5s in Private/voluntary/independent settings as well as nursery provision and Primary schools with nursery provision.	(9,546)	(9,286)	(9,286)	-
					260
	Sub Total	(124,711)	(124,450)	(124,450)	-
					260
Government specific grant the the LA pass to the schools on behalf of DFE					
	Estimate for other grants like PE grant (actual allocation will be announce nearer October)	(250)	(250)	(250)	-
	UIFSM Revenue / Start Up	(2,227)	(2,227)	(2,227)	-
	Pupil Premium excl Academies	(2,628)	(2,628)	(2,628)	-
	6th form funding from EFA for Secondary school with a 6th form.	(3,258)	(3,258)	(3,258)	-
	Sub Total	(8,363)	(8,363)	(8,363)	-
TOTAL INCOME		(133,074)	(132,813)	(132,813)	-
					260
EXPENDITURE					
	Description	£	£	£	£
A	Academy Allocated budget	30,675	32,461	32,461	-
A	School allocated budget	62,053	60,267	60,267	-
F	School block budget - De-delegated items from maintained schools to council for central services like insurance for school, staff cover for maternity in schools etc.	1,723	1,723	1,723	-
					-
	Centrally retained activities for both Academies and Maintained schools like school improvement, council statutory duties etc. School admissions, School Forum costs, ESG and Growth fund. Support cost will be funded by the Council for one year only.	1,981	1,981	1,981	-
					-
E	Early year excluding grant	9,176	8,916	8,916	-
E	Centrally retained activities for Early years statutory duties.	370	370	370	-
B	Grant allocation to schools	8,363	8,363	8,363	-
D	High need grant allocated budget	18,944	19,967	19,716	(251)
	Miscellaneous	97	97	97	-
					-
TOTAL EXPENDITURE FORECAST		133,382	134,145	133,894	(251)
					512
Surplus () Deficit +		309	1,332	1,081	(251)
					772

APPENDIX B - Schools Budget 2017/2018								
				A	B	C	D	E
Note	Line Ref	S251 line no.	S251 title	2017/18 Forecast - Budget	September Forecast 2017-18	October Forecast 2017-18	Variance against C-B changes from last month	Variance against C-A change against the forecasted budget
			TOTAL EXPENDITURE					
A	1	1.0.1	Schools Block Allocation excl Academies net of de-delegated funds including HNB allocations	62,053	60,267	60,267	-	(1,786)
	2	1.7.4	6th form funding from EFA	3,258	3,258	3,258	-	-
A	3	1.8.1	Academy Recoupment from Schools Block	30,675	32,461	32,461	-	1,786
C	4	1.0.1	High needs academy recoupment	1,386	1,386	1,386	-	-
B	5	UIFSM	UIFSM Revenue / Start Up	2,227	2,227	2,227	-	-
D	6	1.0.1.	High Needs Block allocations	6,143	7,147	6,896	(251)	753
B	7	PPG	Pupil Premium excl Academies	2,420	2,420	2,420	-	-
E	8	1.0.1	Early Years Block Allocation inc exp for Education of Children under 5s in Private/voluntary/independent settings	8,947	8,687	8,687	-	(260)
	9		Sub Total of ISB and PVI allocations	117,109	117,853	117,602	(251)	493
B	10		PE Grant - Additional school grants	250	250	250	-	-
B	11	1.0.2	Pupil Premium allocated to schools - mainstream	129	129	129	-	-
B	12	1.0.3	Pupil Premium in non-mainstream settings	37	37	37	-	-
E	13		Pupil Premium 3-4 years	42	42	42	-	-
F	14	1.1.2	School-specific contingencies	129	129	129	-	-
G	15		NQT Induction	-	-	-	-	-
E	16	1.3.1	Early Years Contingency - Providers only	229	229	229	-	-
E	17	1.3.1	Early years Centrally Retained for statutory LA duties	370	370	370	-	-
D	18	1.2.1	Provision for pupils with SEN (including assigned resources)	2,517	2,642	2,642	-	125
D	19	1.2.1	Moderating Panels	150	150	150	-	-
D	20	1.2.2	Provision for pupils with SEN, provision not included in line 1.2.1	20	20	20	-	-
D	21	1.2.3	Support for inclusion - HNB	507	507	507	-	-
D	22		Unallocated increase in the HNB special school budget	692	-	-	-	(692)
D	23	1.2.4	Fees for pupils at independent special schools & abroad	6,119	6,778	6,778	-	658
D	24	1.2.5	SEN transport	230	230	230	-	-
	25	1.2.7	Inter-authority recoupment	-	-	-	-	-
D	26	1.2.1	Pupil Referral Units	470	470	470	-	-
F	27		Behaviour Support Services	321	321	321	-	-
D	28	1.2.6 and 1.2.7	Education out of school	710	638	638	-	(72)
F	30	1.4.1	Support to under-performing ethnic minority groups and bilingual	143	143	143	-	-
	31	1.4.10	Pupil growth/ Infant class sizes	1,300	1,300	1,300	-	-
F	35	1.6.1	insurance	547	547	547	-	-
	36	1.4.2	School admissions	304	304	304	-	-
F	37	1.6.4	Licenses and subscriptions	220	220	220	-	-
	38	1.4.13	Miscellaneous (not more than 0.1% total of net SB)	97	97	97	-	-
	39	1.4.3	Servicing of schools forums	4	4	4	-	-
F	40	1.6.7	Staff Costs - supply cover	362	362	362	-	-
H	42		ESG Services	373	373	373	-	-
			Total Central Expenditure	16,273	16,292	16,292	-	19
			TOTAL SCHOOLS BUDGET	133,382	134,145	133,894	(251)	512

Note	Line Ref	S251 line no.	S251 title	2017/18 Forecast - Budget	September Forecast 2017-18	October Forecast 2017-18	Variance against B-A	Variance against C-A
			TOTAL INCOME					-
C	44	DSG	Schools Block Allocation includes Academies	(94,864)	(94,864)	(94,864)	-	-
	45		NQT				-	-
C	46	DSG	High Needs Block includes Academies	(18,944)	(18,944)	(18,944)	-	-
E	47	DSG	Early Years Block 3-4 year olds	(9,546)	(9,286)	(9,286)	-	260
			Dedicated schools Grant total	(123,355)	(123,094)	(123,094)	-	260
	48	DFE	Additional School Grants	(250)	(250)	(250)	-	-
	49	DFE	UIFSM Revenue	(2,227)	(2,227)	(2,227)	-	-
	50	EFA	Education Funding Agency 6th Form Funding	(3,258)	(3,258)	(3,258)	-	-
B	51	EFA	Pupil Premium 5-16 years	(2,586)	(2,586)	(2,586)	-	-
E	52	DFE	Pupil Premium 3-4 years	(42)	(42)	(42)	-	-
			TOTAL FUNDING	(131,718)	(131,457)	(131,457)	-	260
								-
J	54	Funding	Variance between the Expenditure and Income (I & E) (surplus)/deficit	1,665	2,688	2,437	(251)	772
	55		Brought Forward (surplus) /Deficit balance	(1,356)	(1,356)	(1,356)	-	-
			ESG services	-				
	56		Total Year-end (surplus)/Deficit	309	1,332	1,081	(251)	772